

PACENT DATA TEACHES US ABOUT USER RETENTION

VVHY IS IT IMPORTANT?

In recent years, user retention has become the primary objective and one of the biggest challenges for many sportsbooks worldwide. As new player acquisition strategies reach their limits and marketing costs rise, bookmakers realize that maintaining a loyal user base through retention is the only sustainable path forward.



VOHAT RECENT STUDIES SAY

OF SPORTS BETTORS ARE WILLING TO SWITCH FROM THEIR MOST FREQUENTLY USED BETTING PLATFORM TO ANOTHER

5%

INCREASE IN PLAYER RETENTION CAN RESULT IN A 25% PROFIT INCREASE

igaming

AVERAGE RETENTION RATES ARE 37–40% (63% IN RETAIL, AND 84% IN TRADITIONAL MEDIA)

4%

OF SPORTS BETTORS ARE LOYAL TO
A SINGLE PLATFORM FOR MORE
THAN A YEAR

A unique, stimulating player experience is key to achieving satisfying user retention rates. Yet, ticking this box is incredibly challenging in a market flooded with similar tools. Customers will stay loyal to a platform if it offers them the bespoke experience they have come to expect in other industries.



LSports surveyed executives at dozens of sportsbooks to learn about their Euro 2024 experience. Here are what their key takeaways can teach us about common struggles in user engagement and retention.

Data: Betting Hero and iGaming future magazine

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While good, comprehensive sports data can create acquisition opportunities, overwhelming users with irrelevant information and generic offers is often counterproductive. Bettors seek a reliable source with tailored content about their preferred events—odds, tips, stats, and breaking news. Sportsbooks that provide this are sure to stand out.

OF SPORTSBOOKS NAMED
"PERSONALIZED PLAYER EXPERIENCE"
AS THE MOST SIGNIFICANT FACTOR IN
ACHIEVING HIGH RETENTION RATES

THEILING

Enhancing users' betting experience without requiring them to place bets is key to establishing trust and loyalty. To achieve this, incorporate game-like elements such as achievements and leaderboards; use quizzes and polls; add social features; include fantasy sports competitions; and deliver real-time data, breaking news, stats, and live match animations

ONLY ONE OF EVERY



SPORTSBOOKS USED ENGAGEMENT INDUCING SOCIAL BETTING TOOLS DURING EURO 2024

INSIST ON PREMIUM TECH-

Embracing innovation and adapting to evolving technology is crucial for boosting retention. By obtaining advanced engagement tools that use Al and machine learning, operators can offer bettors unique sports features and stimulating applications, keeping them ahead of the pack.

OF THE SPORTSBOOKS SURVEYED SAID THEY HADN'T ADDED

NEW PRODUCTS OR SERVICES TO IMPROVE USER

ENGAGEMENT BEFORE EURO 2024

OF THE SPORTSBOOKS SURVEYED SAID THAT FOLLOWING THEIR EXPERIENCE IN EURO 2024, THEY WOULD POSITIVELY CONSIDER ADDING NEW ENGAGEMENT TOOLS TO THEIR OFFERING

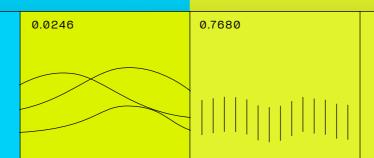
BE DIFFERENT

OF SPORTSBOOKS FEEL THAT THE CONTENT THEY PROVIDE USERS ON THEIR PLATFORMS CAN'T BE DESCRIBED AS "UNIQUE."



This should not act as an abstract idea but a mindset. In a crowded, competitive market, the most effective thing to do is to stay unconventional. It's about adopting different-looking and feeling solutions as mentioned, but also about seeking feedback, taking risks and learning from failures.





LISTEN

Gaining deep insights into customer preferences and staying updated on industry shifts are essential for enhancing user retention. Continuous analysis of user behavior allows sportsbooks to tailor offerings, refine communications, and improve the user interface, leading to a more convenient and enjoyable experience.

OF SPORTSBOOKS FELT THEIR PROVIDERS COULD IMPROVE RESPONSE TIMES DURING CRITICAL MOMENTS

Like in most industries, customers may appreciate your product but leave due to poor service. Providing elite customer support that is responsive, professional, localized, and socially sensitive is often overlooked in discussions on user retention.

OF SPORTSBOOKS SAID THAT FOLLOWING EURO 2024, THEY WOULD CONSIDER ADDING ADDITIONAL DATA PROVIDERS

HOW CAN WELP

The distinction between a good and an exceptional sports data provider lies in their ability to leverage data to develop cutting-edge betting stimulation tools. Here's how LSports' product line enhances sportsbooks to boost user retention.



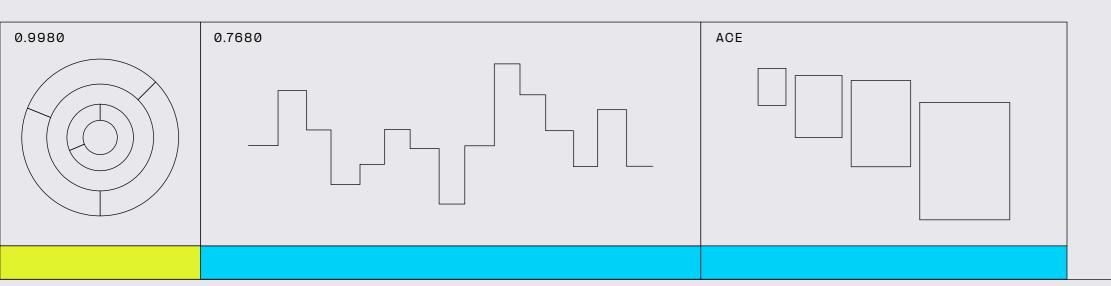


POINTS IN PLAY

Engaging the next generation of sports bettors requires out-of-the-box thinking as their demand for stimulating activations and tailored content keeps increasing.

Points In Play is an interactive social betting platform that answers this need by offering:

- DYNAMIC ACTIVATIONS DURING SPORTS EVENTS
- SEAMLESS INTEGRATION INTO BOOKIES' WEBSITES
- A CONTEST SETTING WITH TRIVIA GAMES, POLLS, AND QUIZZES
- ANIMATED PREDICTION GAMES
- SOCIAL FEATURES SUCH AS LEADERBOARDS AND BADGES





VISUALIZATION TOOLS

Capturing sports bettors' attention and loyalty requires delivering all-in-one platforms that provide essential information about their preferred events. LSports' visualization tools utilize the most comprehensive data set in the market to offer statistics, recent form tables, head-to-head comparisons, updates, tips, and live animations of key incidents in the game. These easily integrated tools are designed to increase bookies' user retention rates, betting volume, and turnover.



TIPSTER



PREMATCHPRO



LIVEMATCHPRO



SCOREFRAME

WHO WE ARE

LSports is a world-leading sports data provider offering a wide range of solutions to empower sportsbooks. By gathering information from over 100 live sources through various methods, we generate highly reliable accurate data feeds delivered in real-time, providing the market's most comprehensive coverage of sports fixtures and betting markets.

Our extensive technological background allows us to develop additional products for our partners. These include a suite of tailored, fully customizable cutting-edge AI-based engagement tools and trading intelligence solutions. With a global presence and highly responsive customer support, LSports is the ultimate partner for sportsbooks at every development stage.

CONTACT US

HOW WE MAKE SPORTSBOOKS THRIVE:

WANT TO SEE WHAT WE CAN DO FOR YOU FIRST?

